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Lawrence Blume is professor of economics at Cornell University. He received his Ph.D. from the University of California, Berkeley, and has taught at Harvard University's Kennedy School, the University of Michigan, and the University of Tel Aviv. ... Simon-Lawrence Blume. Reviewed in Canada on November 5, 2012. Verified Purchase.

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8MATHEMATICS FOR ECONOMISTS 3.10

In this exercise x is the market price, which is a choice variable for the firm. $p(x) = 5x(15 - 2x) = 5(15 - 2x)x$. This function is concave, and its first derivative is $p'(x) = 5(15 - 4x) = 75 - 20x$. $p'(x) = 0$ at $x = 7.5$. 3.11 From the information given, the demand function must be computed. The function is linear, and the slope is -2 .

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Mathematics For Economists - Columbia University

Author by : Carl P. Simon Language : en

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Lawrence Blume is professor of economics at Cornell University. He received his Ph.D. from the University of California, Berkeley, and has taught at

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Harvard University's Kennedy School, the University of Michigan, and the University of Tel Aviv.

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Economists, W W Norton & Company,
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the textbook, the following chapters are
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