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like evolution, auto-organisation and emergence: it intensively uses computer simulations as well as artificial intelligence, mostly based on multi-agents systems. The purpose of this book is to give an up-to date view of the scientific production in the fields of Agent-based Computational Economics (mainly in Market Finance and

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Agent-based
computational

economics is the area
of computational

economics that studies
economic processes,

including whole
economies, as dynamic

systems of interacting
agents. As such, it falls

in the paradigm of
complex adaptive

systems. In

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corresponding agent-based models, the "agents" are "computational objects modeled as interacting according to rules" over space and time, not real people. The rules are formulated to model behavior and social interactions based on incentives and information

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this approach is based

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AE is a bottom-up and generative approach of agent-based modelling developed to get a deeper insight into the complexity of economics. AE can be viewed as a very elegant and general class of modelling techniques that generalize numerical economics, mathematical programming and micro simulation approaches.

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Agent-based modeling/simulation is an emergent approach to the analysis of social and economic systems. It provides a bottom-up experimental method to be applied to social sciences such as economics, management, sociology, and politics as well as some engineering fields

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dealing with social
activities.

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Concretely, the method
followed in Artificial

Economics to analyse

formal models most

often comprises two

stages: 1) deductive

generation of samples,

and 2) inductive

inference of general

patterns. The

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deductive generation

of samples consists in

running the model

many times for

different

particularisations of the

variables that the

model contains.

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Applications

Validated agent-based
modeling using Virtual

Overlay Multiagent

system (VOMAS) for

the development of

verified and validated

models in a formal

manner. Other

methods of describing

agent-based models

include code templates

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Agent-based model -

Wikipedia

Repetitive competitive

interactions between

agents are a feature of

agent-based modeling,

which relies on the

power of computers to

explore dynamics out

of the reach of pure

mathematical methods

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(1, 2). At the simplest level, an agent-based model consists of a system of agents and the relationships between them.

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key word human
Finance Game

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When the agent achieves a goal, it gets a reward based on the value of the goal. This is the same idea as positive reinforcement in learning theory. If, for example, the goal of the agent is to increase online sales, the reward might be the value of the sale, or the percentage of sessions that convert to a sale.

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